

International Federation of Cerebral Palsy Football
at Arnhem
Financial statements 2022

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Report of the auditor

International Federation of Cerebral Palsy Football
Nijhoffstraat 32
6821 BM Arnhem

Nijmegen, 9 January 2024

INTRODUCTION

In accordance with your instructions, we have compiled the 2022 financial statements of International Federation of Cerebral Palsy Football, Arnhem.

COMPILATION REPORT VAN DE ACCOUNTANT

The financial statements of International Federation of Cerebral Palsy Football, Arnhem, have been compiled by us using the information provided by you. The financial statements comprise the balance sheet per 31 December 2022 and the statements of revenues and expenditures for the year then ended with the accompanying explanatory notes. These notes include a summary of the accounting policies which have been applied.

This compilation engagement has been performed by us in accordance with Dutch law, including the Dutch Standard 4410, 'Compilation engagements', which is applicable to accountants. The standard requires us to assist you in the preparation and presentation of the financial statements. To this end we have applied our professional expertise in accounting and financial reporting.

In a compilation engagement, you are responsible for ensuring that you provide us with all relevant information and that this information is correct. Therefore, we have conducted our work, in accordance with the applicable regulations, on the assumption that you have fulfilled your responsibility. To conclude our work, we have read the financial statements as a whole to consider whether the financial statements as presented correspond with our understanding of International Federation of Cerebral Palsy Football.

During this engagement we have complied with the relevant ethical requirements prescribed by the 'Verordening Gedrags- en Beroepsregels Accountants' (VGBA). You and other users of these financial statements may therefore assume that we have conducted the engagement in a professional, competent and objective manner and with due care and integrity and that we will treat all information provided to us as confidential.

International Federation of Cerebral Palsy Football, Arnhem

GENERAL

Company

International Federation of Cerebral Palsy Football was founded November 6, 2014. The statutory seat is Amsterdam.

Activities

The activities of the association consist mainly out of inspiring, supporting and facilitating persons with cerebral palsy or a related neurological condition worldwide to participate in CP Football.

Board

Per accounting date the board consists of:

- J.H.M. Evers, President;
- S. Turner; CEO Secretary General;
- T.J.H. Langen; Technical director;
- A.J. Holland; Office Manager.

RESULTS

Results

In order to provide insight into the development of the result, an overview is given below based on the statement of income and expenses 2022 with the statement of income and expenses for comparison 2021.

	Realisation 2022		Budget 2022		Realisation 2021	
	€	%	€	%	€	%
Income	42.562	100,0	177.675	100,0	83.043	100,0
Depreciation on tangible fixed assets	160	0,4	-	-	160	0,2
Salary costs	58.212	136,8	15.000	8,4	49.942	60,1
Sales expenses	62.700	147,3	76.625	43,1	5.262	6,3
Organisation costs	19.947	46,9	86.050	48,4	10.758	13,0
Total of sum of expenses	<u>141.019</u>	<u>331,4</u>	<u>177.675</u>	<u>99,9</u>	<u>66.122</u>	<u>79,6</u>
Total of operating result	-98.457	-231,4	-	0,1	16.921	20,4
Financial income and expenses	-1.138	-2,7	-	-	-661	-0,8
Total of net result	<u>-99.595</u>	<u>-234,1</u>	<u>-</u>	<u>0,1</u>	<u>16.260</u>	<u>19,6</u>

Analysis of the results

	<u>2022</u>
	€
<u>Decrease in result</u>	
Lower income	40.481
Higher salary costs	8.270
Higher sales expenses	57.438
Higher organisation costs	9.189
Lower financial income and expenses	<u>477</u>
Downswing of the net result	<u><u>115.855</u></u>

FINANCIAL POSITION

To provide insight in the development of the financial position of the Company we provide you with the following statements. These are based on the information from the annual report. Hereafter we provide you with the balance sheet as at 31 December 2022 in an abridged form.

Financial structure

	<u>31.12.2022</u>		<u>31.12.2021</u>	
	€	%	€	%
<u>Assets</u>				
Property, plant and equipment	60	-	220	0,1
Accounts receivable	61.100	19,7	111.100	27,0
Cash and cash equivalents	248.512	80,3	299.352	72,9
	<u>309.672</u>	<u>100,0</u>	<u>410.672</u>	<u>100,0</u>
<u>Equity and liabilities</u>				
Equity	304.483	98,3	404.078	98,4
Current liabilities	5.189	1,7	6.594	1,6
	<u>309.672</u>	<u>100,0</u>	<u>410.672</u>	<u>100,0</u>

**International Federation of Cerebral Palsy
Football, Arnhem**

Analysis of the financial position

	31.12.2022	31.12.2021
	€	€
<u>Available on short term</u>		
Accounts receivable	61.100	111.100
Cash and cash equivalents	248.512	299.352
	309.612	410.452
Current liabilities	-5.189	-6.594
Working capital	304.423	403.858
 <u>Established for the long term</u>		
Property, plant and equipment	60	220
Financed with on the long term available assets	304.483	404.078
 <u>Financing</u>		
Equity	304.483	404.078

We trust that we met your expectations regarding this assignment, and we are willing to give further explanations if needed.

Best Regards,

Signed By: A.G. Jager - van der Meer RA <a.jager@koningsmater
09/01/2024 10:25:18 CET
ID: 4195e4a3-4073-4277-a1cd-9dad20b0628
Auth: SMS,Scribble



A.G. Jager - Van der Meer RA



IFCPF Management Report 2022

1. The statutory name, place of business and legal form and the composition of the board and management.

Registration:

The International Federation of Cerebral Palsy Football (IFCPF) is a registered Vereniging (Association) with full legal capacity. IFCPF is a not-for-profit organisation and has its corporate seat in Amsterdam. RSIN: 854509665 CCI number: 61836915

IFCPF is recognised by the Tax Authorities in the Netherlands as a Public Benefit Organization (ANBI) with official ANBI status. www.belastingdienst.nl/rekenhulpen/anbi_zoeken/

Official Address:

Nijhoffstraat 32
6821 BM Arnhem
The Netherlands

IFCPF Governing Board:

President	Jan-Hein Evers	Netherlands	Europe
CEO / Secretary General	Sam Turner	England	Europe
Member at Large - Africa	Anne Doe	Ghana	Africa
Member at Large - Asia-Oceania	Iyoko Jin	Japan	Asia-Oceania
Member at Large - Americas	Jim Moorhouse	USA	Americas
Member at Large - Europe	Ricky Treacy	Ireland	Europe
Member at Large - Co-Opted	Dr Annathurai Ranganathan	Malaysia	Asia-Oceania
Athletes' Representative	Vacant	Ireland	Europe

IFCPF Management Team:

President	Jan-Hein Evers	Netherlands	Europe
CEO / Secretary General	Sam Turner	England	Europe
Technical Director	Tom Langen	Netherlands	Europe
Administrator	Alice Holland	South Africa	Africa

2. Activity report: description of the objective of the organization, with which policy that objective is pursued and how the most important activities fit into it.

Activity Report:

The 'International Federation of CP Football' is the international governing body for the sport of CP Football. Officially formed in January 2015, CP Football became an independent sport after 37 years under the 'Cerebral Palsy Sport and Recreation Association' (CPISRA).

IFCPF is responsible for the leadership, management, and governance of CP Football, with a Governing Board elected by our membership, and Management Team appointed by the Board to oversee day-to-day operations of the organization.

Our organisation is a 'Recognised International Sport Federation' by the International Paralympic Committee (IPC). CP Football (Football 7-a-side) has been a Paralympic sport since the 1984 New York (and Stoke Mandeville) Paralympic Games.

IFCPF Strategic Plan

OUR STRATEGIC PRIORITIES:

- Participation** Growing participation across all levels and formats of the game
- Pathways** Establishing a structure of competition, pathways and greater worldwide representation
- Performance** Showcasing sporting excellence through highly competitive events and participation of the world's best athletes
- People** Supporting the development of people in all roles of delivering the sport of CP Football
- Process** Demonstrating clear, robust, accountable processes and policies
- Promotion** Sharing our message and harnessing the potential of our global reach
- Partnerships** Building, nurturing and activating key partnerships

<https://www.ifcpf.com/about-ifcpf/ifcpf-strategic-plan>

3. Description of the outcome of the activities, if possible, supported with quantified information.

- **Tournaments** – During 2022, due we had four tournaments on world level:
 - 2022 IFCPF Men's World Cup (Salou, Spain)
 - 2022 IFCPF Women's World Cup (Salou, Spain)
 - 2022 IFCPF Club World Cup (Barcelona, Spain)
 - 2022 IFCPF Men's World Championships (Olbia, Italy)
- **Staffing** – Staffing remained consistent throughout 2022, with the continued employment of 1 full-time staff member (CEO/Secretary General). Two part-time staff also maintained employment with IFCPF on a self-employed basis (Administrator and Communications Manager).

4. Mention important firm administrative intentions and decisions taken in the new year, as well as the financial translation thereof. The budget for the year following the reporting year is also included in summary form.

DRAFT BUDGET 2023 & 2024

INCOME	2023	2024
Membership	€ 27.500	€ 27.500
UEFA	€ 50.000	€ 50.000
Participation Fees	€ 20.000	€ 20.000
General Assembly		€ 14.000
Reserves/Sponsoring	€ 43.375	€ 45.625
		€
TOTAL INCOME	€ 140.875	157.125

EXPENSES	2023	2024
Meetings	€ 3.000	€ 19.250
Tournaments	€ 12.375	€ 12.375
Salary	€ 62.500	€ 62.500
Organisations Costs	€ 63.000	€ 63.000
		€
TOTAL EXPENSES	€ 140.875	157.125

5. Indicate to what extent benefits are one-off or recurring annually.

- **Membership Fees** – IFCPF’s members pay an annual membership fee for the calendar year.
- **Tournament Participation Fees** – Each team participating in an official IFCPF tournament pays € 500,00 per participation.
- **UEFA Grant** – IFCPF is part of the UEFA Football Social Responsibility programme under the ‘Football for All Abilities’ portfolio.

6. The organization's policy regarding the size and function of its discretionary assets should be described.

The reserves are held to pay the costs in the event of setbacks. This prevents debts.

7. Significant changes to the (statutory) objective are reported in the report, stating reasons.

No significant changes have been made to the purpose of the association.



Yours sincerely

Jan-Hein Evers
PRESIDENT

BALANCE SHEET PER 31 DECEMBER 2022**ASSETS**

	<u>31 December 2022</u>		<u>31 December 2021</u>	
	€	€	€	€
FIXED ASSETS				
Property, plant and equipment				
Inventory		60		220
CURRENT ASSETS				
Accounts receivable				
Other accounts receivable and prepayments and accrued income		61.100		111.100
Cash and cash equivalents		248.512		299.352
		<u>309.672</u>		<u>410.672</u>

**International Federation of Cerebral Palsy
Football, Arnhem**

EQUITY AND LIABILITIES

	31 December 2022		31 December 2021	
	€	€	€	€
EQUITY				
Reserves		304.483		404.078
CURRENT LIABILITIES				
Trade payables	1.190		-	
Remaining accounts payable	3.999		6.594	
		5.189		6.594
		309.672		410.672

STATEMENTS OF REVENUES AND EXPENDITURES OVER 2022

	Realisation 2022	Budget 2022	Realisation 2021
	€	€	€
Income			
Grants	42.562	177.675	83.043
	<u>42.562</u>	<u>177.675</u>	<u>83.043</u>
Expenses			
Depreciation on tangible fixed assets	160	-	160
Salary costs	58.212	15.000	49.942
Sales expenses	62.700	76.625	5.262
Organisation costs	19.947	86.050	10.758
Total of sum of expenses	<u>141.019</u>	<u>177.675</u>	<u>66.122</u>
Total of operating result	-98.457	-	16.921
Interest costs	<u>-1.138</u>	-	<u>-661</u>
Total of net result	<u><u>-99.595</u></u>	<u><u>-</u></u>	<u><u>16.260</u></u>

NOTES TO THE FINANCIAL STATEMENTS**Entity information****Registered address and registration number trade register**

The registered and actual address of International Federation of Cerebral Palsy Football is Nijhoffstraat 32, 6821 BM in Arnhem, Nederland. International Federation of Cerebral Palsy Football is registered at the Chamber of Commerce under number 854509665.

General notes**The most important activities of the entity**

The activities of International Federation of Cerebral Palsy Football consist mainly out of inspiring, supporting and facilitating persons with cerebral palsy or a related neurological condition worldwide to participate in CP-football.

Disclosure of estimates

In applying the principles and policies for drawing up the financial statements, the directors of International Federation of Cerebral Palsy Football make different estimates and judgments that may be essential to the amounts disclosed in the financial statements.

General accounting principles**The accounting standards used to prepare the financial statements**

The financial statements are drawn up in accordance with the provisions of RJ ck 1 as published by the Dutch Accounting Standards Board ('Raad voor de Jaarverslaggeving').

Assets and liabilities are generally valued at historical cost, production cost or at fair value at the time of acquisition. If no specific valuation principle has been stated, valuation is at historical cost.

Conversion of amounts denominated in foreign currency

The financial statement is presented in euros, which is the functional and presentation currency of International Federation of Cerebral Palsy Football.

Foreign currency translation and the processing of foreign currency translation differences in foreign currency transactions

Transactions in foreign currencies are stated in the financial statements at the exchange rate of the functional currency on the transaction date.

Accounting principles**Property, plant and equipment**

Tangible fixed assets are valued at acquisition costs or production costs plus additional costs less straight-line depreciation based on the expected life, unless stated otherwise. Impairments expected on the balance sheet date are taken into account.

Cash and cash equivalents

Cash at banks and in hand represent cash in hand, bank balances and deposits with terms of less than twelve months. Overdrafts at banks are recognised as part of debts to lending institutions under current liabilities. Cash at banks and in hand is valued at nominal value.

Current assets

Current assets are initially valued at the fair value of the consideration to be received. Trade receivables are subsequently valued at the amortised cost price. If payment of the receivable is postponed under an extended payment deadline, fair value is measured on the basis of the discounted value of the expected revenues. Interest gains are recognised using the effective interest method. Provisions for bad debts are deducted from the carrying amount of the receivable.

Current liabilities

On initial recognition current liabilities are recognised at fair value. After initial recognition current liabilities are recognised at the amortised cost price, being the amount received taking into account premiums or discounts and minus transaction costs. This is usually the nominal value.

Accounting principles for determining the result

The result is the difference between the realisable value of the goods/services provided and the costs and other charges during the year. The results on transactions are recognised in the year in which they are realised.

Depreciation of property, plant and equipment

Tangible fixed assets are depreciated from the date of initial use over the expected future economic life of the asset, while taking into account any applicable restrictions with respect to buildings, investment property, other tangible fixed assets.

Other operating expenses

Costs are determined on a historical basis and are attributed to the reporting year to which they relate.

Interest expenses and related expenses

Interest expenses are recognised on a pro rata basis, taking account of the effective interest rate of the liabilities to which they relate. In accounting for interest expenses, the recognised transaction expenses for loans received are taken into consideration.

**International Federation of Cerebral Palsy
Football, Arnhem**

EXPLANATION OF BALANCE SHEET

FIXED ASSETS

Property, plant and equipment

	Inventory
	€
Balance as at 1 January 2022	
Cost or manufacturing price	799
Accumulated depreciation	-579
Book value as at 1 January 2022	220
Movements	
Depreciation	-160
Balance movements	-160
Balance as at 31 December 2022	
Cost or manufacturing price	799
Accumulated depreciation	-739
Book value as at 31 December 2022	60

Depreciation rate: 20%

CURRENT ASSETS

	31.12.2022	31.12.2021
	€	€
Other accounts receivable and prepayments and accrued income		
Receivable UEFA	-	50.000
Grants	10.800	10.800
Bank interest	300	300
Stichting Paralympisch Voetbal Nederland	50.000	50.000
	61.100	111.100

**International Federation of Cerebral Palsy
Football, Arnhem**

	<u>31.12.2022</u>	<u>31.12.2021</u>
	€	€
Cash and cash equivalents		
ABN AMRO	51.824	100.346
ING	189.190	199.006
Cash	7.498	-
	<u>248.512</u>	<u>299.352</u>

	<u>2022</u>	<u>2021</u>
	€	€
Reserves		
Accumulated per 1 January	404.078	387.818
Results	-99.595	16.260
Accumulated per 31 December	<u>304.483</u>	<u>404.078</u>

CURRENT LIABILITIES

	<u>31.12.2022</u>	<u>31.12.2021</u>
	€	€
Remaining accounts payable		
Accountancy	3.999	4.000
Legal advice costs	-	2.594
	<u>3.999</u>	<u>6.594</u>

**International Federation of Cerebral Palsy
Football, Arnhem**

EXPLANATION OF STATEMENTS AND REVENUES OVER 2022

	<u>Realisation 2022</u>	<u>Realisation 2021</u>
	€	€
Income		
Grants	<u>42.562</u>	<u>83.043</u>
Grants		
Memberships	29.947	33.043
UEFA	-5.000	50.000
General Assembly	4.800	-
Participation Fees	4.000	-
General Assembly	1.300	-
Other Income	7.515	-
	<u>42.562</u>	<u>83.043</u>
Depreciation on tangible fixed assets		
Depreciation of property, plant and equipment	<u>160</u>	<u>160</u>
Depreciation of property, plant and equipment		
Inventory	<u>160</u>	<u>160</u>
Salary costs		
Salary costs	<u>58.212</u>	<u>49.942</u>
Sales expenses		
Erasmus+	-	3.500
Communication and Branding	3.457	1.587
Classification	1.533	175
Worldwide Developments	330	-
Tournaments	51.563	-
Officiating	1.305	-
Anti doping	4.512	-
	<u>62.700</u>	<u>5.262</u>

**International Federation of Cerebral Palsy
Football, Arnhem**

	Realisation 2022	Realisation 2021
	€	€
Organisation costs		
Accountancy	4.092	3.682
Board meetings	2.997	5.176
Contributions	-	251
Legal advice costs	8.918	-
Office equipment	158	1.649
Other meetings	3.783	-
Other costs	-1	-
	<u>19.947</u>	<u>10.758</u>
Interest costs		
Bank fees	999	579
Exchange differences	139	82
	<u>1.138</u>	<u>661</u>

Nijmegen,
International Federation of Cerebral Palsy Football

J.H.M. Evers
President

S. Turner
CEO Secretary General

T.J.H. Langen
Technical director

A.J. Holland
Office Manager